

Document Page 1 of 5  
 UNITED STATES BANKRUPTCY COURT  
 NORTHERN DISTRICT OF ILLINOIS  
 EASTERN DIVISION

In re:	§	Case No. 15-30248
WERBA, MICHAEL S.	§	
WERBA, KIMBERLY S.	§	
	§	
Debtors(s)	§	

NOTICE OF TRUSTEE'S FINAL REPORT AND  
 APPLICATIONS FOR COMPENSATION  
 AND DEADLINE TO OBJECT (NFR)

Pursuant to Fed. R. Bankr. P. 2002(a)(6) and 2002(f)(8), please take notice that Elizabeth C Berg, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

Clerk of the Court  
 219 S. Dearborn Street  
 7th Floor  
 Chicago, IL 60604

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 21 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at:

11:00 a.m. on Friday,                      , 2017  
 in Courtroom 240 of the Kane County Courthouse  
 100 South Third Street, Geneva, Illinois 60134

Date Mailed:        K                      \_\_\_\_\_

By :        /s/ Elizabeth Berg  
 \_\_\_\_\_  
 Trustee

Elizabeth C Berg  
 20 N. Clark St., Suite 200  
 Chicago, IL 60602

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re:

WERBA, MICHAEL S.  
WERBA, KIMBERLY S.§  
§  
§  
§  
§  
§

Case No. 15-30248

Debtors(s)

SUMMARY OF TRUSTEE'S FINAL REPORT AND  
APPLICATION FOR COMPENSATION

The Final Report shows receipts of	\$	125,000.00
and approved disbursements of	\$	68,857.36
leaving a balance on hand of:	\$	56,142.64

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000002	ASCENTIUM CAPITAL LLC	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

Total to be paid to secured creditors	\$ 0.00
---------------------------------------	---------

Remaining Balance	\$ 56,142.64
-------------------	--------------

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees: Elizabeth C. Berg, Trustee	\$ 8,750.00	\$ 0.00	\$ 8,750.00
Trustee, Expenses: Elizabeth C. Berg, Trustee	\$ 9.00	\$ 0.00	\$ 9.00
Attorney for Trustee, Fees: Baldi Berg, Ltd.	\$ 9,250.00	\$ 0.00	\$ 9,250.00
Attorney for Trustee, Expenses: Baldi Berg, Ltd.	\$ 26.25	\$ 0.00	\$ 26.25
Other: Michael W. Clancy	\$ 13,888.89	\$ 13,888.89	\$ 0.00
Other: Patrick M. Flaherty	\$ 27,777.77	\$ 27,777.77	\$ 0.00
Other: Patrick M. Flaherty	\$ 12,064.98	\$ 12,064.98	\$ 0.00

Total to be paid for chapter 7 administrative expenses \$ 18,035.25

Remaining Balance \$ 38,107.39

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed Priority Claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$204,997.89 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 18.6 %, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	DISCOVER BANK	\$ 13,369.67	\$ 0.00	\$ 2,485.31
000003	ASCENTIUM CAPITAL LLC	\$ 52,870.67	\$ 0.00	\$ 9,828.21
000004	CAPITAL ONE BANK (USA), N.A.	\$ 20,732.01	\$ 0.00	\$ 3,853.91
000005	CITIBANK, N.A.	\$ 15,105.69	\$ 0.00	\$ 2,808.02
000006	CAPITAL RECOVERY V, LLC	\$ 510.27	\$ 0.00	\$ 94.85
000007	CAPITAL RECOVERY V, LLC	\$ 1,224.14	\$ 0.00	\$ 227.56
000008	PYOD, LLC ITS SUCCESSORS AND	\$ 1,776.18	\$ 0.00	\$ 330.18
000009	CERASTES, LLC	\$ 7,665.29	\$ 0.00	\$ 1,424.91

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000010	US Department of Education	\$ 12,419.22	\$ 0.00	\$ 2,308.63
000011	US Department of Education	\$ 79,324.75	\$ 0.00	\$ 14,745.81

Total to be paid to timely general unsecured creditors \$ 38,107.39

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 %, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 %, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE

Prepared By: /s/ Elizabeth Berg

Trustee

Elizabeth C Berg  
20 N. Clark St., Suite 200  
Chicago, IL 60602

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

